

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **NEWELL**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall Meeting Date: 4/27/2025 Meeting Time: 06:30 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.99203
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number (712) 272-4410	City Clerk/Finance Officer's NAME Heather Copp
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		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	486,882	442,067	452,200
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	486,882	442,067	452,200
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	135,626	125,000	142,900
Licenses & Permits	7	3,000	2,925	1,600
Use of Money and Property	8	16,000	3,600	14,111
Intergovernmental	9	144,127	155,740	162,858
Charges for Fees & Service	10	600,400	569,900	842,110
Special Assessments	11	5,000	5,000	5,278
Miscellaneous	12	59,308	78,900	7,574
Other Financing Sources	13	0	200,000	0
Transfers In	14	262,275	238,950	216,818
Total Revenues and Other Sources	15	1,712,618	1,822,082	1,845,449
Expenditures & Other Financing Uses				
Public Safety	16	155,500	189,450	178,548
Public Works	17	224,500	225,150	212,356
Health and Social Services	18	500	500	0
Culture and Recreation	19	393,550	331,630	387,765
Community and Economic Development	20	50,000	35,000	17,016
General Government	21	195,150	206,500	201,380
Debt Service	22	85,000	86,000	35,335
Capital Projects	23	20,000	110,000	9,650
Total Government Activities Expenditures	24	1,124,200	1,184,230	1,042,050
Business Type / Enterprises	25	362,300	383,950	418,761
Total ALL Expenditures	26	1,486,500	1,568,180	1,460,811
Transfers Out	27	262,275	238,950	216,818
Total ALL Expenditures/Transfers Out	28	1,748,775	1,807,130	1,677,629
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-36,157	14,952	167,820
Beginning Fund Balance July 1	30	1,703,493	1,688,541	1,520,721
Ending Fund Balance June 30	31	1,667,336	1,703,493	1,688,541