

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : NEWELL County Name: BUENA VISTA COUNTY

Adopted On: 3/6/2023 Resolution: 03-23

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	28,016,013	2b	27,621,457	
DEBT SERVICE	3a	28,016,013	3b	27,621,457	
Ag Land	4a	372,232			

City Number: 11-088
Last Official Census: 906

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	226,930	223,734	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6		0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45 0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46 0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	45,000	44,366	52 1.60622
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465 0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15		0	53 0.00000
Memorial Building	0.81000			16		0	54 0.00000
Symphony Orchestra	0.13500			17		0	55 0.00000
Cultural & Scientific Facilities	0.27000			18		0	56 0.00000
County Bridge	As Voted			19		0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58 0.00000
Aid to a Transit Company	0.03375			21		0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60 0.00000
City Emergency Medical District	1.00000			463		0	466 0.00000
Support Public Library	0.27000			23		0	61 0.00000
Unified Law Enforcement	1.50000			24		0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	271,930	268,100	
Ag Land	3.00375			26	1,118	1,118	63 3.00350
Total General Fund Tax Levies (25 + 26)				27	273,048	269,218	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28		0	64 0.00000
Police & Fire Retirement	Amt Nec			29		0	0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	56,658	55,860	2.02234
Other Employee Benefits	Amt Nec			31	59,060	58,228	2.10808
Total Employee Benefit Levies (29,30,31)				32	115,718	114,088	65 4.13042
Sub Total Special Revenue Levies (28+32)				33	115,718	114,088	
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34		0	66 0.00000
SSMID 2		0	0	35		0	67 0.00000
SSMID 3		0	0	36		0	68 0.00000
SSMID 4		0	0	37		0	69 0.00000
SSMID 5		0	0	555		0	565 0.00000
SSMID 6		0	0	556		0	566 0.00000
SSMID 7		0	0	1177		0	1179 0.00000
SSMID 8		0	0	1185		0	1187 0.00000
Total Special Revenue Levies				39	115,718	114,088	
Debt Service Levy 76.10(6)	Amt Nec			40	48,016	47,340	70 1.71388
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71 0.00000
Total Property Taxes (27+39+40+41)				42	436,782	430,646	72 15.55052

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF NEWELL - PROPOSED PROPERTY TAX LEVY**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Newell City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.newelliowa.com

City Telephone Number
(712) 272-4410

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	28,530,775	28,016,013	28,016,013	
Tax Levies:				
Regular General	231,100	231,100	226,930	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	41,000	41,000	45,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	44,097	44,097	56,658	
Other Employee Benefits	50,469	50,469	59,060	
Total Tax Levy	366,666	366,666	387,648	5.72
Tax Rate	12.85160	13.08773	13.83664	

Explanation of significant increases in the budget:

Increase in insurance and benefits for full time employees, additional employees, wage increases, and increased property/liability insurance costs.

If applicable, the above notice also available online at:

City of Newell FaceBook Page, website www.newelliowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
City Name: NEWELL
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
Beginning Fund Balance July 1	1	336,971	298,316	0	174,583	0	26,054	835,924	284,019	1,119,943
Actual Revenues Except Beg Balance	2	1,282,859	493,283	0	65,071	70,552	700	1,912,465	321,902	2,234,367
Actual Expenditures Except End Balance	3	778,090	426,536	0	149,820	27,886	0	1,382,332	323,961	1,706,293
Ending Fund Balance June 30	4	841,740	365,063	0	89,834	42,666	26,754	1,366,057	281,960	1,648,017
Re-Estimated FY 2023										
Beginning Fund Balance	5	841,740	365,063	0	89,834	42,666	26,754	1,366,057	281,960	1,648,017
Re-Est Revenues	6	754,860	359,544	0	69,170	193,000	1,000	1,377,574	339,900	1,717,474
Re-Est Expenditures	7	816,830	365,625	0	101,750	45,000	0	1,329,205	345,100	1,674,305
Ending Fund Balance	8	779,770	358,982	0	57,254	190,666	27,754	1,414,426	276,760	1,691,186
Budget FY 2024										
Beginning Fund Balance	9	779,770	358,982	0	57,254	190,666	27,754	1,414,426	276,760	1,691,186
Revenues	10	650,823	478,628	0	70,016	210,000	1,000	1,410,467	393,600	1,804,067
Expenditures	11	786,230	440,950	0	86,000	110,000	0	1,423,180	383,950	1,807,130
Ending Fund Balance	12	644,363	396,660	0	41,270	290,666	28,754	1,401,713	286,410	1,688,123

LOCAL EMC SUPPORT

City Name: NEWELL

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2024	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: NEWELL

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY									
Police Department/Crime Prevention	119,200	12,100						131,300	115,530
Jail								0	0
Emergency Management								0	0
Flood Control								0	0
Fire Department	36,000							36,000	46,155
Ambulance	11,500	500						12,000	7,886
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	166,700	12,600				0		179,300	169,571
PUBLIC WORKS									
Roads, Bridges, & Sidewalks		196,200						196,200	216,305
Parking - Meter and Off-Street								0	0
Street Lighting	22,000							22,000	13,437
Traffic Control and Safety								0	0
Snow Removal								0	0
Highway Engineering								0	0
Street Cleaning								0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)								0	0
Other Public Works								0	0
TOTAL (lines 12 - 21)	22,000	196,200				0		218,200	229,742
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control	800							800	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	800	0				0		800	0
CULTURE & RECREATION									
Library Services	46,530	6,000						52,530	70,111
Museum, Band and Theater								0	0
Parks	32,000	2,000						34,000	13,904
Recreation	218,200	15,500						233,700	241,467
Cemetery	25,000	1,900						26,900	20,861
Community Center, Zoo, & Marina								0	0
Other Culture and Recreation								0	312
TOTAL (lines 31 - 37)	321,730	25,400				0		347,130	346,655

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: NEWELL
Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	110,000							110,000	126,947
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	0							0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	110,000	0	0			0		110,000	126,947
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	11,000	600						11,600	6,715
Clerk, Treasurer, & Finance Adm.	47	153,100	11,000						164,100	130,757
Elections	48								0	0
Legal Services & City Attorney	49								0	0
City Hall & General Buildings	50								0	0
Tort Liability	51								0	0
Other General Government	52								0	0
TOTAL (lines 46 - 52)	53	164,100	11,600	0			0		175,700	137,472
DEBT SERVICE										
Gov Capital Projects	54				101,750				101,750	83,160
TIF Capital Projects	55					45,000			45,000	21,030
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0		45,000	0		45,000	21,030
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	785,330	245,800	0	101,750	45,000	0		1,177,880	1,114,577
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							133,500	133,500	131,250
Sewer Utility	60							98,500	98,500	86,465
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							113,100	113,100	106,246
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70								0	0
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							345,100	345,100	323,961
TOTAL ALL EXPENDITURES (lines 58+73)	74	785,330	245,800	0	101,750	45,000	0	345,100	1,522,980	1,438,538
Regular Transfers Out	75	31,500	119,825			0	0	0	151,325	267,755
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	31,500	119,825	0	0	0	0	0	151,325	267,755
Total Expenditures and Other Fin Uses (lines 74+77)	78	816,830	365,625	0	101,750	45,000	0	345,100	1,674,305	1,706,293
Ending Fund Balance June 30	79	779,770	358,982	0	57,254	190,666	27,754	276,760	1,691,186	1,648,017

RE-ESTIMATED REVENUES DETAIL

City Name: NEWELL

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 273,185	94,566		50,734				418,485	399,455
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 273,185	94,566		50,734	0			418,485	399,455
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6							0	0
Utility franchise tax (Iowa Code Chapter 364.2)	7							0	0
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	120,000						120,000	121,918
Subtotal - Other City Taxes (lines 6 thru 12)	13 0	120,000		0	0			120,000	121,918
Licenses & Permits	14 2,975							2,975	6,753
Use of Money & Property	15 3,125							3,125	3,535
Intergovernmental:									
Federal Grants & Reimbursements	16 85,000				63,000			148,000	162,450
Road Use Taxes	17	127,330						127,330	124,492
Other State Grants & Reimbursements	18 8,920	2,648		1,436				13,004	14,683
Local Grants & Reimbursements	19 8,100			12,000				20,100	21,084
Subtotal - Intergovernmental (lines 16 thru 19)	20 102,020	129,978	0	13,436	63,000		0	308,434	322,709
Charges for Fees & Service:									
Water Utility	21						109,700	109,700	103,809
Sewer Utility	22						143,200	143,200	135,461
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27					85,000		85,000	80,682
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33 175,500							175,500	787,419
Subtotal - Charges for Service (lines 21 thru 33)	34 175,500	0		0	0	0	337,900	513,400	1,107,371
Special Assessments	35			5,000				5,000	0
Miscellaneous	36 61,730					1,000	2,000	64,730	4,871
Other Financing Sources:									
Regular Operating Transfers In	37 136,325	15,000		0	0	0	0	151,325	267,755
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 136,325	15,000	0	0	0	0	0	151,325	267,755
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				130,000			130,000	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 136,325	15,000	0	0	130,000	0	0	281,325	267,755
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 754,860	359,544	0	69,170	193,000	1,000	339,900	1,717,474	2,234,367
Beginning Fund Balance July 1	44 841,740	365,063	0	89,834	42,666	26,754	281,960	1,648,017	1,119,943

EXPENDITURES SCHEDULE PAGE 1

City Name: NEWELL

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1 122,150	12,800						134,950	131,300	115,530
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 39,000							39,000	36,000	46,155
Ambulance	6 15,000	500						15,500	12,000	7,886
Building Inspections	7							0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9							0	0	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 176,150	13,300				0		189,450	179,300	169,571
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	201,150						201,150	196,200	216,305
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 24,000							24,000	22,000	13,437
Traffic Control and Safety	15							0	0	0
Snow Removal	16							0	0	0
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 24,000	201,150				0		225,150	218,200	229,742
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27 500							500	800	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 500	0				0		500	800	0
CULTURE & RECREATION										
Library Services	31 59,980	4,000						63,980	52,530	70,111
Museum, Band and Theater	32							0	0	0
Parks	33 33,000	2,000						35,000	34,000	13,904
Recreation	34 197,500	13,800						211,300	233,700	241,467
Cemetery	35 19,750	1,600						21,350	26,900	20,861
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37							0	0	312
TOTAL (lines 31 - 37)	38 310,230	21,400				0		331,630	347,130	346,655

EXPENDITURES SCHEDULE PAGE 2

City Name: NEWELL

Fiscal Year July 1, 2023 - June 30, 2024

	GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
	COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification	35,000							35,000	110,000	126,947
40	Economic Development									0	0
41	Housing and Urban Renewal									0	0
42	Planning & Zoning									0	0
43	Other Com & Econ Development	0								0	0
44	TIF Rebates									0	0
45	TOTAL (lines 39 - 44)	35,000	0	0			0		35,000	110,000	126,947
	GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	11,000	800						11,800	11,600	6,715
47	Clerk, Treasurer, & Finance Adm.	180,400	14,300						194,700	164,100	130,757
48	Elections									0	0
49	Legal Services & City Attorney									0	0
50	City Hall & General Buildings									0	0
51	Tort Liability									0	0
52	Other General Government									0	0
53	TOTAL (lines 46 - 52)	191,400	15,100	0	86,000		0		206,500	175,700	137,472
54	DEBT SERVICE								86,000		
55	Gov Capital Projects					110,000			86,000	101,750	83,160
56	TIF Capital Projects								110,000	45,000	21,030
57	TOTAL CAPITAL PROJECTS	0	0	0		110,000	0		110,000	45,000	21,030
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	737,280	250,950	0	86,000	110,000	0		1,184,230	1,177,880	1,114,577
	BUSINESS TYPE ACTIVITIES										
	Proprietary: Enterprise & Budgeted ISF										
59	Water Utility										
60	Sewer Utility							165,600	165,600	133,500	131,250
61	Electric Utility							103,350	103,350	98,500	86,465
62	Gas Utility									0	0
63	Airport									0	0
64	Landfill/Garbage							115,000	115,000	113,100	106,246
65	Transit									0	0
66	Cable TV, Internet & Telephone									0	0
67	Housing Authority									0	0
68	Storm Water Utility									0	0
69	Other Business Type (city hosp., ISF, parking, etc.)									0	0
70	Enterprise DEBT SERVICE									0	0
71	Enterprise CAPITAL PROJECTS									0	0
72	Enterprise TIF CAPITAL PROJECTS									0	0
73	TOTAL Business Type Expenditures (lines 59 - 72)							383,950	383,950	345,100	323,961
74	TOTAL ALL EXPENDITURES (lines 58 + 73)	737,280	250,950	0	86,000	110,000	0	383,950	1,568,180	1,522,980	1,438,538
75	Regular Transfers Out	48,950	190,000		0	0	0	0	238,950	151,325	267,755
76	Internal TIF Loan / Repayment Transfers Out									0	0
77	Total ALL Transfers Out	48,950	190,000	0	0	0	0	0	238,950	151,325	267,755
78	Total Expenditures & Fund Transfers Out (lines 74+77)	786,230	440,950	0	86,000	110,000	0	383,950	1,807,130	1,674,305	1,706,293
79	Ending Fund Balance June 30	644,363	396,660	0	41,270	290,666	28,754	286,410	1,688,123	1,691,186	1,648,017

REVENUES DETAIL
City Name: NEWELL
Fiscal Year July 1, 2023 - June 30, 2024

ADOPTED BUDGET SUMMARY

City Name: NEWELL

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 269,218	114,088		47,340	0			430,646	418,485	399,455
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 269,218	114,088		47,340	0			430,646	418,485	399,455
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		0					0	0	0
Other City Taxes	6 3,830	126,630		676	0			131,136	120,000	121,918
Licenses & Permits	7 2,925	0					0	2,925	2,975	6,753
Use of Money and Property	8 3,600	0	0	0	0	0	0	3,600	3,125	3,335
Intergovernmental	9 8,100	117,910	0	17,000	0		0	143,010	308,434	322,709
Charges for Fees & Service	10 178,500	0	0	0	0	0	391,400	569,900	513,400	1,107,371
Special Assessments	11 0	0		5,000	0		0	5,000	5,000	0
Miscellaneous	12 75,700	0		0	0	1,000	2,200	78,900	64,730	4,871
Sub-Total Revenues	13 541,873	358,628	0	70,016	0	1,000	393,600	1,365,117	1,436,149	1,966,612
Other Financing Sources:										
Total Transfers In	14 108,950	120,000	0	0	10,000	0	0	238,950	151,325	267,755
Proceeds of Debt	15 0	0	0	0	200,000		0	200,000	130,000	0
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 650,823	478,628	0	70,016	210,000	1,000	393,600	1,804,067	1,717,474	2,234,367
Expenditures & Other Financing Uses										
Public Safety	18 176,150	13,300	0			0		189,450	179,300	169,571
Public Works	19 24,000	201,150	0			0		225,150	218,200	229,742
Health and Social Services	20 500	0	0			0		500	800	0
Culture and Recreation	21 310,230	21,400	0			0		331,630	347,130	346,655
Community and Economic Development	22 35,000	0	0			0		35,000	110,000	126,947
General Government	23 191,400	15,100	0			0		206,500	175,700	137,472
Debt Service	24 0	0	0	86,000		0		86,000	101,750	83,160
Capital Projects	25 0	0	0		110,000	0		110,000	45,000	21,030
Total Government Activities Expenditures	26 737,280	250,950	0	86,000	110,000	0		1,184,230	1,177,880	1,114,577
Business Type Proprietary: Enterprise & ISF	27						383,950	383,950	345,100	323,961
Total Gov & Bus Type Expenditures	28 737,280	250,950	0	86,000	110,000	0	383,950	1,568,180	1,522,980	1,438,538
Total Transfers Out	29 48,950	190,000	0	0	0	0	0	238,950	151,325	267,755
Total ALL Expenditures/Fund Transfers Out	30 786,230	440,950	0	86,000	110,000	0	383,950	1,807,130	1,674,305	1,706,293
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -135,407	37,678	0	-15,984	100,000	1,000	9,650	-3,063	43,169	528,074
Beginning Fund Balance July 1	33 779,770	358,982	0	57,254	190,666	27,754	276,760	1,691,186	1,648,017	1,119,943
Ending Fund Balance June 30	34 644,363	396,660	0	41,270	290,666	28,754	286,410	1,688,123	1,691,186	1,648,017

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2010 Sewer Lagoon	1	500,000	GO	11-10	28,000	3,692	31,692	528			32,220
2010 Sewer Lagoon	2	845,000	NON-GO	10-10	46,000	6,230	52,230	890		53,120	0
2021 Grass Attack Unit	3	60,854	GO	14-20 & 8-21	5,558	1,757	7,315			7,315	0
2020 (20) SCBA Tanks	4	16,600	GO	14-20 & 8-21	5,722	197	5,919				5,919
2021 Dodge Charger Patrol Vehicle	5	27,702	GO	14-20 & 8-21	9,548	329	9,877				9,877
	6	-	-				0				0
	7	-	-				0				0
	8	-	-				0				0
	9	-	-				0				0
	10	-	-				0				0
	11	-	-				0				0
	12	-	-				0				0
	13	-	-				0				0
	14	-	-				0				0
	15	-	-				0				0
	16	-	-				0				0
	17	-	-				0				0
	18	-	-				0				0
	19	-	-				0				0
	20	-	-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23	-	-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30	-	-				0				0
TOTALS					94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-	-				0				0
	92	-	-				0				0
	93	-	-				0				0
	94	-	-				0				0
	95	-	-				0				0
	96	-	-				0				0
	97	-	-				0				0
	98	-	-				0				0
	99	-	-				0				0
	100	-	-				0				0
	101	-	-				0				0
	102	-	-				0				0
	103	-	-				0				0
	104	-	-				0				0
	105	-	-				0				0
	106	-	-				0				0
	107	-	-				0				0
	108	-	-				0				0
	109	-	-				0				0
	110	-	-				0				0
	111	-	-				0				0
	112	-	-				0				0
	113	-	-				0				0
	114	-	-				0				0
	115	-	-				0				0
	116	-	-				0				0
	117	-	-				0				0
	118	-	-				0				0
	119	-	-				0				0
	120	-	-				0				0
TOTALS					94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-	-				0				0
	182	-	-				0				0
	183	-	-				0				0
	184	-	-				0				0
	185	-	-				0				0
	186	-	-				0				0
	187	-	-				0				0
	188	-	-				0				0
	189	-	-				0				0
	190	-	-				0				0
	191	-	-				0				0
	192	-	-				0				0
	193	-	-				0				0
	194	-	-				0				0
	195	-	-				0				0
	196	-	-				0				0
	197	-	-				0				0
	198	-	-				0				0
	199	-	-				0				0
	200	-	-				0				0
	201	-	-				0				0
	202	-	-				0				0
	203	-	-				0				0
	204	-	-				0				0
	205	-	-				0				0
	206	-	-				0				0
	207	-	-				0				0
	208	-	-				0				0
	209	-	-				0				0
	210	-	-				0				0
TOTALS					94,828	12,205	107,033	1,418	0	60,435	48,016

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	48,828	5,975	54,803	528	0	7,315	48,016
NON GO - TOTAL	46,000	6,230	52,230	890	0	53,120	0
GRAND - TOTAL	94,828	12,205	107,033	1,418	0	60,435	48,016

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: NEWELL

The City Council will conduct a public hearing on the proposed Budget at: Newell City Hall 207 E 2nd St Newell, IA 50568 Meeting Date: 3/6/2023

Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	15.55052
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The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.0035
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At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 272-4410

City Clerk/Finance Officer's NAME
Sierra Olsen

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	430,646	418,485	399,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	430,646	418,485	399,455
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,136	120,000	121,918
Licenses & Permits	7	2,925	2,975	6,753
Use of Money and Property	8	3,600	3,125	3,535
Intergovernmental	9	143,010	308,434	322,709
Charges for Fees & Service	10	569,900	513,400	1,107,371
Special Assessments	11	5,000	5,000	0
Miscellaneous	12	78,900	64,730	4,871
Other Financing Sources	13	200,000	130,000	0
Transfers In	14	238,950	151,325	267,755
Total Revenues and Other Sources	15	1,804,067	1,717,474	2,234,367
Expenditures & Other Financing Uses				
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Public Works	17	225,150	218,200	229,742
Health and Social Services	18	500	800	0
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Debt Service	22	86,000	101,750	83,160
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Total Government Activities Expenditures	24	1,184,230	1,177,880	1,114,577
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Total ALL Expenditures	26	1,568,180	1,522,980	1,438,538
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