

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

NEWELL

Fiscal Year July 1, 2021 - June 30, 2022

The City of NEWELL will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 2/7/2022 07:00 PM

Contact: Sierra Olsen

Phone: (712) 272-4410

Meeting Location: Newell City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	391,902	0	391,902
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	391,902	0	391,902
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	113,021	0	113,021
Licenses & Permits	7	2,975	0	2,975
Use of Money & Property	8	5,200	0	5,200
Intergovernmental	9	243,002	64,000	307,002
Charges for Service	10	481,680	0	481,680
Special Assessments	11	5,000	0	5,000
Miscellaneous	12	57,845	0	57,845
Other Financing Sources	13	265,000	0	265,000
Transfers In	14	255,500	0	255,500
Total Revenues & Other Sources	15	1,821,125	64,000	1,885,125
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	182,400	0	182,400
Public Works	17	256,400	6,000	262,400
Health and Social Services	18	1,000	0	1,000
Culture and Recreation	19	355,950	29,000	384,950
Community and Economic Development	20	130,000	0	130,000
General Government	21	161,750	0	161,750
Debt Service	22	96,050	0	96,050
Capital Projects	23	30,000	60,000	90,000
Total Government Activities Expenditures	24	1,213,550	95,000	1,308,550
Business Type/Enterprise	25	345,100	22,000	367,100
Total Gov Activities & Business Expenditures	26	1,558,650	117,000	1,675,650
Tranfers Out	27	255,500	0	255,500
Total Expenditures/Transfers Out	28	1,814,150	117,000	1,931,150
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,975	-53,000	-46,025
Beginning Fund Balance July 1, 2021	30	993,055	0	993,055
Ending Fund Balance June 30, 2022	31	1,000,030	-53,000	947,030

Explanation of Changes: ARPA funds received and to be spent, library project not previously budgeted for, and increase in streets/sewer projects and maintenance.