

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2022 - June 30, 2023
City of: NEWELL

The City Council will conduct a public hearing on the proposed Budget at: **Newell City Hall Meeting Date: 3/7/2022 Meeting Time: 07:00 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	14.64927
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00275

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Phone Number
(712) 272-4410

City Clerk/Finance Officer's NAME
Sierra Olsen

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	413,137	397,223	398,082
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	413,137	397,223	398,082
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	125,905	107,700	127,029
Licenses & Permits	7	2,975	2,975	0
Use of Money and Property	8	3,125	5,050	3,141
Intergovernmental	9	307,134	304,800	178,411
Charges for Fees & Service	10	513,400	481,680	559,860
Special Assessments	11	5,000	5,000	26,045
Miscellaneous	12	64,730	57,845	6,010
Other Financing Sources	13	130,000	265,000	0
Transfers In	14	151,325	255,500	116,407
Total Revenues and Other Sources	15	1,716,731	1,882,773	1,414,985
Expenditures & Other Financing Uses				
Public Safety	16	179,300	182,400	144,420
Public Works	17	218,200	262,400	258,006
Health and Social Services	18	800	1,000	35
Culture and Recreation	19	347,130	384,950	293,271
Community and Economic Development	20	110,000	130,000	31,865
General Government	21	175,700	161,750	150,983
Debt Service	22	101,750	96,050	0
Capital Projects	23	45,000	90,000	0
Total Government Activities Expenditures	24	1,177,880	1,308,550	878,580
Business Type / Enterprises	25	345,100	367,100	292,748
Total ALL Expenditures	26	1,522,980	1,675,650	1,171,328
Transfers Out	27	151,325	255,500	116,407
Total ALL Expenditures/Transfers Out	28	1,674,305	1,931,150	1,287,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	42,426	-48,377	127,250
Beginning Fund Balance July 1	30	1,071,564	1,119,941	992,691
Ending Fund Balance June 30	31	1,113,990	1,071,564	1,119,941