

**NOTICE OF PUBLIC HEARING - CITY OF NEWELL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Newell City Hall, 207 E 2nd St, Newell, IA 50568

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.newelliowa.com

City Telephone Number
(712) 272-4410

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	27,827,380	28,530,775	28,530,775	
Tax Levies:				
Regular General	225,402	225,402	231,100	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	35,776	35,776	41,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	101,122	101,122	44,097	
Other Employee Benefits			50,469	
Total Tax Levy	362,300	362,300	366,666	1.2
Tax Rate	13.01955	12.69857	12.85156	

Explanation of significant increases in the budget:

Increase in wages, benefits, and insurance.

If applicable, the above notice also available online at:

"The City of Newell" FaceBook page, Website www.newelliowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

