

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

**Fiscal Year July 1, 2023 - June 30, 2024**

**City of: NEWELL**

**The City Council will conduct a public hearing on the proposed Budget at: Newell City Hall 207 E 2nd St Newell, IA 50568 Meeting Date: 3/6/2023  
Meeting Time: 07:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property 15.55052

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.0035

**At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.**

Phone Number  
7122724410

City Clerk/Finance Officer's NAME  
Sierra Olsen

		<b>Budget FY 2024</b>	<b>Re-estimated FY 2023</b>	<b>Actual FY 2022</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	430,646	418,485	399,455
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>430,646</b>	<b>418,485</b>	<b>399,455</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	131,136	120,000	121,918
Licenses & Permits	7	2,925	2,975	6,753
Use of Money and Property	8	3,600	3,125	3,535
Intergovernmental	9	143,010	308,434	322,709
Charges for Fees & Service	10	569,900	513,400	1,107,371
Special Assessments	11	5,000	5,000	0
Miscellaneous	12	78,900	64,730	4,871
Other Financing Sources	13	200,000	130,000	0
Transfers In	14	238,950	151,325	267,755
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,804,067</b>	<b>1,717,474</b>	<b>2,234,367</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	189,450	179,300	169,571
Public Works	17	225,150	218,200	229,742
Health and Social Services	18	500	800	0
Culture and Recreation	19	331,630	347,130	346,655
Community and Economic Development	20	35,000	110,000	126,947
General Government	21	206,500	175,700	137,472
Debt Service	22	86,000	101,750	83,160
Capital Projects	23	110,000	45,000	21,030
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,184,230</b>	<b>1,177,880</b>	<b>1,114,577</b>
Business Type / Enterprises	25	383,950	345,100	323,961
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,568,180</b>	<b>1,522,980</b>	<b>1,438,538</b>
Transfers Out	27	238,950	151,325	267,755
Total ALL Expenditures/Transfers Out	28	1,807,130	1,674,305	1,706,293
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-3,063</b>	<b>43,169</b>	<b>528,074</b>
Beginning Fund Balance July 1	30	1,691,186	1,648,017	1,119,943
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,688,123</b>	<b>1,691,186</b>	<b>1,648,017</b>