

**NOTICE OF PUBLIC HEARING - CITY OF NEWELL - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Newell City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.newelliowa.com

City Telephone Number
(712) 272-4410

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	28,530,775	28,016,013	28,016,013	
Tax Levies:				
Regular General	231,100	231,100	226,930	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	41,000	41,000	45,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	44,097	44,097	56,658	
Other Employee Benefits	50,469	50,469	59,060	
Total Tax Levy	366,666	366,666	387,648	5.72
Tax Rate	12.85160	13.08773	13.83664	

Explanation of significant increases in the budget:

Increase in insurance and benefits for full time employees, additional employees, wage increases, and increased property/liability insurance costs.

If applicable, the above notice also available online at:

City of Newell FaceBook Page, website www.newelliowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year